

Beat: Lifestyle

## **AFRICA NEW ENERGIES INNOVATIVE UK-NAMIBIAN HIGH-TECH COMPANY TO LIGHT UP AFRICA**

### **SUPPORT OF NAMIBIA POPULAR MUSIC STARS**

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**USPA NEWS** - Announcing the ambitious new crowd-funding strategy at Africa New Energies' annual general meeting in London on October 8, CEO Stephen Larkin also revealed plans to reach African, UK and other international and other potential investors through a network of Africa-based...

Announcing the ambitious new crowd-funding strategy at Africa New Energies' annual general meeting in London on October 8, CEO Stephen Larkin also revealed plans to reach African, UK and other international and other potential investors through a network of Africa-based call centres staffed by disabled people.

Africa New Energies has attracted the support of some of Namibia's most popular music stars to help attract thousands of potential new investors and break the world crowd funding record.

The stars are throwing their energy behind efforts to focus media attention and wider publicity on ANE's fundraising effort in order to help finance oil and gas exploration in the Nama basin of eastern Namibia. ANE's ultimate goal is to use gas to generate affordable electricity for all Namibians if oil and gas are proven by exploratory wells next year

Initially supported by a grant from the UN-Affiliated African Innovation Foundation to do a pre-feasibility study on solar energy for Namibia, one of the world's sunniest countries, African New Energies found that solar was prohibitively expensive for the vast but thinly populated country. It advised the government to search for gas to fuel a power station instead.

This led to the award of a 22,000 sq km exploration concession, larger than Wales, by the Namibian government whose Namcor energy corporation is a shareholder. In this vast, semi-desert area ANE has developed a highly innovative, proprietary surface-based exploration methodology. ANE became the first oil and gas company to be awarded Enterprise Investment Scheme (EIS) status by the UK government. This means that UK individual tax-paying investors get the majority of their risk underwritten by the UK taxman.

Source : African New Energies (ANE)

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